

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.76% cut at 24005 level on Friday. Banking index lagged the benchmark index as it closed with 1.20% cut at 50989 level.
 - India VIX closed with 1.44% cut at 13.54 level.
 - Among Sectors, NIFTYMEDIA outperformed the benchmark index as it closed with 1.70% gain while NIFTYIT underperformed as it closed with 1.41% cut.
 - Broader market performed better than the benchmark index as MIDCAP index and SMALLCAP index closed with 0.30% and 0.24% cut respectively.
 - Advance/Decline ratio was in favour of declines and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
 - European markets (SXXP) closed lower while US markets (DJIA) were closed higher yesterday. Asian Markets are trading mixed today.
- ### Intraday Market Outlook
- Benchmark index is likely to trade volatile today. Index has support at 23850 - 23800 level and resistance at 24150 - 24200 level.
 - Banking index is likely to trade in line with benchmark index with support at 50500 - 50300 level and resistance at 51400 - 51600 level.
 - HINDUNILVR closed with a bullish candlestick formation on Friday and it is likely to trade with a positive bias today.

PIVOT TABLE

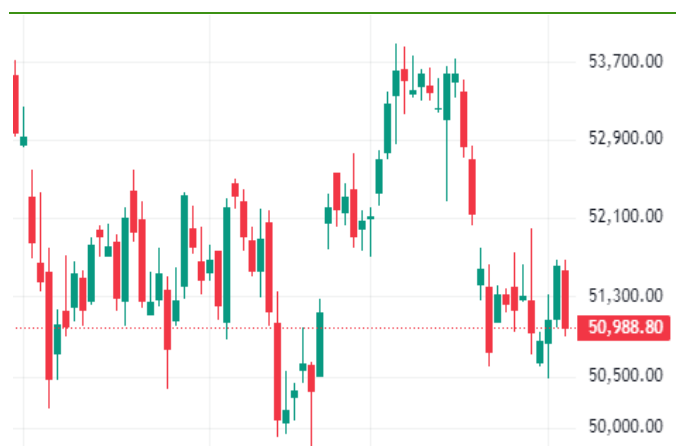
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23800	23850	24,005	24150	24200
BANK NIFTY	50300	50500	50,989	51400	51600

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,005	-0.76%
BANK NIFTY	50,989	-1.20%
FINNIFTY	23,736	-1.13%
NIFTYNEXT50	69,192	0.13%
MIDCAP SELECT	13,010	-0.65%
SENSEX	79,223	-0.90%
VIX	13.54	-1.43%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	24,005	-0.05%
NIFTY FMCG	57,817	0.25%
NIFTY IT	43,727	-1.41%
NIFTY METAL	8,730	0.08%
NIFTYPHARM	23,264	-1.23%
NIFTY REALTY	1,045	-0.62%
NIFTY PSE	9,780	0.70%
NIFTYPVTBA	25,018	-0.90%
NIFTYPSUBA	6,619	0.31%
NIFTYMIDCA	57,931	-0.30%
NIFTYSMLC	19,034	-0.24%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-4,227.3
DII	820.6

Source: NSE

Market Breath (Nifty 50)

Advance	18
Decline	32
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,06,094
5 Days Average	99,057

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HINDUNILVR	2,406.3	1.5%	Positive	2345.4	2,375.8	2,395.2	2,425.6	2,445.0

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

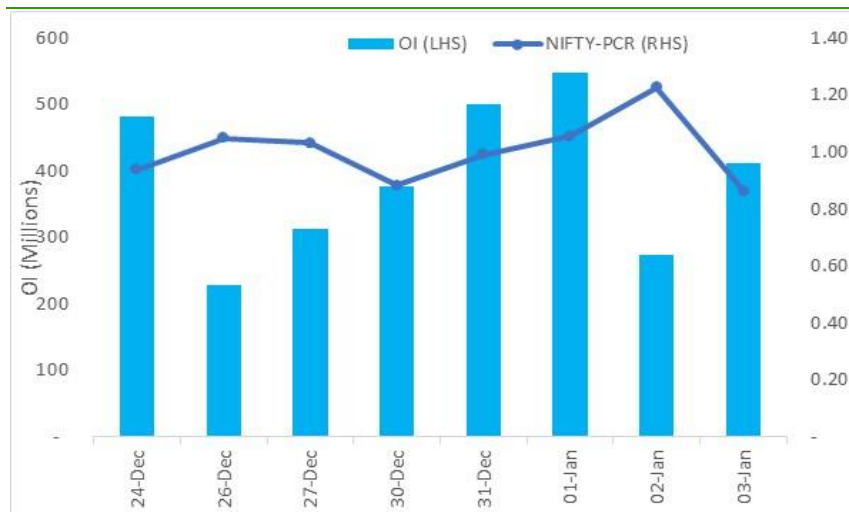
HINDUNILVR



DERIVATIVE SUMMARY

- For weekly (9 Jan), max OI addition was seen at 26500 call and 23700 put. Max OI is at 26500 call and 21850 put. For Monthly expiry (26 Dec), max OI addition was seen at 25000 call and 22500 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 0.86 (03 Jan25) Vs 1.23 (02 Jan25)
- Overall FII derivatives data is negative for Friday (03 Jan25)
- In Index futures, there was net addition on the short side resulting in long exposure went down at 17.19% (03 Jan25) Vs 19.54% (02 Jan25). In Index options, there was net addition in call options - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (30 Jan Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24005	50989
Max OI Call	25000	61000
Max OI Put	24000	43500
Max change in OI Call	25000	61000
Max change in OI Put	22500	42500
PCR (Cumulative)	0.86	0.83

Source: NSE, MNCL Research

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